

Congressman Childers Holds Financial Services Tele-Town Hall

July 31, 2008

Washington, DC – Congressman Travis Childers (D-MS) held his second live tele-town hall today to discuss legislative efforts to strengthen the housing and credit industries, as well as his role on the House Financial Services Committee. During the call, the Congressman spoke with members of various financial services industries in North Mississippi, including bankers, realtors, independent insurance agents, credit union employees, and financial planners. Following his remarks, Congressman Childers fielded questions from participants.

“Americans’ pocketbooks have been hit hard by the current mortgage crisis, and the economy has suffered,” said Congressman Travis Childers. “That’s why I backed important legislation last week to restore confidence in our economy and help give financial assurance to North Mississippi families. I was proud to see that legislation pass and will keep fighting to create jobs and promote economic development in North Mississippi.”

The Congressman specifically discussed the American Housing Rescue and Foreclosure Prevention Act of 2008 (H.R. 3221), which was passed last week to address the country’s current housing crisis.

Congressman Childers supports H.R. 3221 as a comprehensive and necessary response to the American mortgage crisis. The legislation will help families and local communities hit hard by home foreclosures, and restore American confidence in the economy and financial markets. The House passed the bill by a vote of 272-152 and the President signed it into law yesterday.

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